

Media Release 10/2016

Fixed-price share repurchase completed successfully

Gränichen/Switzerland, 7 November 2016 – The Zehnder Group has successfully completed its public share repurchase. The maximum of 250,000 registered shares A will be repurchased.

On 20 October 2016, the Zehnder Group announced a further public share repurchase of up to 250,000 listed registered shares A (2.13% of the share capital or 1.27% of the voting rights). A total of 456,469 registered shares A were tendered, resulting in a proportional reduction of the offers. The repurchase price is to be paid with value date 8 November 2016.

Following the closing of the fixed-price repurchase offer, the Zehnder Group will hold a total of 279,302 registered shares A. This corresponds to 2.38% of the outstanding share capital and 1.42% of the voting rights.

The repurchased registered shares A will be used for future employee participation programmes and acquisitions.

The Zehnder Group last bought back 220,000 registered shares A with a public share repurchase in October 2015. The majority of these were used for the acquisition of the Canadian company dPoint Technologies Inc. in December 2015.

Next dates to note

Announcement of sales for 2016
Annual results 2016 and Media/Analyst Conference
Annual General Meeting 2017

13 January 2017
3 March 2017
6 April 2017

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For this and further information about the Zehnder Group, please visit www.zehndergroup.com. This media release is published in German and English. The German version is binding.

Company profile

Operating worldwide, the Zehnder Group improves quality of life by providing outstanding indoor climate solutions. It develops and manufactures its products in 14 of its own factories, 5 of which are located in China and North America. Its sales activities, spanning more than 70 countries, take place through local sales companies and representative offices.

Zehnder's products and systems for heating and cooling, comfort indoor ventilation, and interior air purification feature outstanding energy efficiency and excellent design. With brands such as Zehnder, Runtal, Acova, Bisque, Greenwood, Paul and dPoint, the Zehnder Group is a market and technology leader in its business areas.

The Zehnder Group has had its headquarters in Gränichen, Switzerland, since 1895. It employs around 3000 people worldwide and achieved sales of EUR 533 million in 2015. The company is listed on the SIX Swiss Exchange (symbol ZEHN/number 27 653 461). The unlisted registered shares B are held by the Zehnder family and persons closely associated with them.